

A. Scheme member not yet retired – about to divorce

Procedure	Comments	Cost
1. Produce full CETV quotation (member or Court does not stipulate deadline for production)	1. Standard annual entitlement under PSA 1993 (to be provided within 3 months of relevant date).	No charge
2. Produce full CETV quotation (member or Court requires within 3 months)	2. Standard CETV under PSA 1993 (to be provided within deadline requested).	£180 *
3. Produce partial CETV quotation (for Scottish cases where the date ceased cohabiting/date of service of divorce summons was more than 12 months ago or the member married after joining the CPS)	3. Partial CETV quote (to be provided within 3 months or deadline requested by the member or the Court).	£180 *
4. Additional CETV quotations - Based on same dates - Based on different dates		£180 *
5. Provision of other information	If under disclosure of information regulations Otherwise, depending on nature of request	No charge Maximum £104 *
6. Receipt of pension sharing order whether by consent or by order	To cover all preliminary work prior to the setting up of all new records	£765
7. Receipt of an Attachment Order and implementation	To cover administration cost of receipt of Order to completion of pension payments	£437
8. Creation of a new record for the former spouse within the scheme before drawing their pension (pension sharing only)	Includes all re-calculations of deferred benefits, correspondence with authorities and setting up new computer records for the new member.	£1126
9. Assuming all documentation is in place, settle a Transfer Out (instead of 4)	This only applies if the credited member asks for a Transfer Out at the outset. Otherwise, the charges in 4 will apply and no additional charge will be levied if the Credited Member subsequently asks for a Transfer Out	£437
10. Objections to order by Scheme	Onus should be on the draftsman of the Order to ensure that it is correctly drafted prior to issue	Costs for dealing with inoperable Orders will be passed on

VAT will be added to the above charges. Any charges that are not paid within 12 months will be increased in line with RPI. Where medical evidence is requested, the costs will be met by the divorcing spouses.

B. Scheme member retired – pension in payment – about to divorce

Procedure	Comments	Cost
1. Assess the value of the Pension in payment, including any contingent Benefits		£546 *
2. Additional CETV quotations - Based on same dates - Based on different dates		£546 *
3. Provision of other information	If under disclosure of information regulations Otherwise, depending on nature of request	No charge Maximum £104 *
4. Receipt of pension sharing order whether by consent or by order	To cover all preliminary work prior to the setting up of all new records	£819
5. Creation of a new record for the former spouse within the scheme before drawing their pension (pension sharing only)	Includes all re-calculations of deferred benefits, correspondence with authorities and setting up new computer records for the new member.	£1126
6. Assuming all documentation is in place, settle a Transfer Out (instead of 2, above)	This only applies if the Credited Member asks for a Transfer Out at the outset. Otherwise, the charges in 2 will apply and no additional charge will be levied if the Credited Member subsequently asks for a Transfer Out	£929
7. Objections to order by Scheme	Onus should be on the draftsman of the Order to ensure that it is correctly drafted prior to issue	Costs for dealing with inoperable Orders will be passed on

VAT will be added to the above charges. Any charges that are not paid within 12 months will be increased in line with RPI. Where medical evidence is requested, the costs will be met by the divorcing spouses.

Notes:

1. Any additional costs arising if specialist actuarial, legal, etc advice is requested will be charged in full in addition to the figures quoted above.
2. Where a Scheme member has an Additional Voluntary Contribution contract under the CPS, the insurance company, etc may charge for the provision of information. Any such charges will be charged in full in addition to the figures quoted above.
3. Any reasonable administrative costs incurred or likely to be incurred in complying with an "Earmarking Order" will be charged to the pensioner member.
4. Any costs incurred in relation to a "Pension Sharing Order" which is made the subject of an application for leave to appeal out of time will be recovered by the authority administering the pension fund.
5. VAT will be payable in addition to all the above charges.
6. All charges are correct at the time of production of this charging schedule (January 2009). The authority administering the pension fund will increase its charges each April by RPI (over the 12 months to the previous September).
7. The standard practice of the authority administering the pension fund is that the full amount of the charges marked with an "*" must be paid, by either party to the divorce, before the relevant action is undertaken. All other charges can either be paid:
 - a) in full at the point of action, by either party to the divorce, or
 - b) by part payment at the point of action, by either party to the divorce, with the balance being deducted from either the cash value awarded to the ex-spouse (the credited member) under the Sharing Order or agreement before it is converted into an annual pension value under the CPS or, if the credit member wishes to immediately transfer the pension credit to another scheme, from the transfer value payable in respect of the credited member, or
 - c) by deduction in full from either the cash value awarded to the ex-spouse (the credited member) under the sharing order or agreement before it is converted into an annual pension value under the CPS or, if the credit member wishes to immediately transfer the pension credit to another scheme, from the transfer value payable in respect of the credited member, or
 - d) by deduction in full from any share of a Scheme member's Additional Voluntary Contribution 'pot' awarded to the ex-spouse (the credited member) under the Sharing Order or agreement.

The authority administering the pension fund will, however, comply with the charging requirements specified in an order or agreement.

Equiniti Paymaster Administering Pensions on behalf of the UKAEA Pension Scheme